

Budget & Finance Committee

MINUTES

DATE: JULY 19, 2017

TIME: 2:00

LOCATION: LH 414

MEETING CALLED BY	Nathan Mortimer, Administrator
TYPE OF MEETING	Monthly Meeting
PRESIDER	Zak Steiner
NOTE TAKER	Linda Smith
ATTENDEES	<p>Members: Phil Allen, Mike Cheung, Jessica DeFago, John Green, Greg Lewis, Nathan Mortimer (via phone), Ruth Nine-Duff, Zak Steiner</p> <p>Absent with Notice: Shiva Sastry</p>
CALL TO ORDER STEINER	
DISCUSSION	<p>Steiner called the meeting to order at 2:05 pm.</p> <ol style="list-style-type: none"> 1. There being no additions to the agenda, it was approved as distributed by unanimous consent. 2. The Minutes from June 7th & 28th were approved by unanimous consent.
DEAN & CHAIR UPDATE GREEN / CHEUNG	
DISCUSSION	No reports
ISSUES	
DISCUSSION	<p>Mortimer provided two updates. He informed the committee that the BOT special meeting was canceled and the Board did not move forward with any increase of tuition. Mortimer also reported that the JAR scoreboard project is moving forward. Athletics has assembled external money of approximately \$1.1 million towards the project. In order to get the scoreboard installed and operational for the men's & women's basketball season, approximately \$450,000 will be loaned from the general fund and re-paid prior to June 2018.</p> <p>Mortimer informed the committee that discussions are being held to change University travel policies to reduce expenditures and streamline the process. These discussions include a change to the BOT rules to allow the administration more flexibility to realize savings in things such as mileage vs. car rental, per diem amounts and outsourcing of travel management services. Concern was voiced regarding actual savings versus the inconvenience the changes could cause. The travel discussion will continue at the next meeting. There was a discussion regarding Athletics and the need for them to share in the budget deficit.</p>
NEW BUSINESS	
DISCUSSION	<p>Next meeting is set for August 16, 2017 at 2:00 in Leigh Hall 414</p> <p>The meeting was adjourned at 3:15 p.m. by unanimous consent.</p>